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Yuanda China Holdings Limited
遠大中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2789)

INSIDE INFORMATION

WINDING UP PETITION AGAINST A SUBSIDIARY

This announcement is made by the board of directors (the “**Board**”) of Yuanda China Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 9 December 2016 in relation to the proceeding initiated by Yuanda Russia, a wholly-owned subsidiary of the Company, against Rasen Story, a company incorporated in Russia (the “**9 December Announcement**”), the announcement of the Company dated 28 March 2017 and the announcement of the Company dated 9 May 2017. Unless otherwise ascribed hereto, capitalized terms used herein shall have the same meanings as in the 9 December Announcement.

This announcement is made by the Company to further update the shareholders of the Company and potential investors on the development of the legal proceedings of the Group in Russia.

WINDING UP PETITION AGAINST A SUBSIDIARY

The Board announce that, on 27 June 2017, a tribunal hearing was held by the arbitration tribunal in Vladivostok, Russia in relation to a winding-up petition against Yuanda Russia presented by A B Д (“**AB Company**”), an independent third party of the Group (the “**Winding-up Petition**”). The Winding-up Petition was made pursuant to which AB Company sought for a winding up of Yuanda Russia in relation to certain outstanding contract fee payable by Yuanda Russia to AB Company in the amount of approximately US\$5,080, and the hearing held on 27 June 2017 was to assess on the merit of such Winding-up Petition presented by AB Company. Taking into consideration of the ruling made in favour of Yuanda Russia by the Moscow arbitration tribunal on 9 September 2016, pursuant to which it was ruled that Rasen Stroy shall make payment of the outstanding amount of US\$2.78 million to Yuanda

Russia under the arbitration proceeding against Rasen Story and the repayment of 8% of the guaranteed money. Accordingly, Yuanda Russia has applied for, and the arbitration tribunal in Vladivostok, Russia has accepted, a delay in the Winding-up Petition to be heard, and the relevant hearing is expected to be held on 22 September 2017. The Company will handle the Winding-up Petition filed against Yuanda Russia in a prompt and pro-active manner and will inform its shareholders and the public of any material progress and its effect on the financial position of the Group from time to time.

Further announcement(s) will be made by the Company as and when appropriate and necessary.

Shareholders of the Company and the investing public are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
Yuanda China Holdings Limited
Kang Baohua
Chairman

The People's Republic of China, 30 June 2017

As at the date of this announcement, the executive directors of the Company are Mr. Kang Baohua, Mr. Li Hongren, Mr. Liu Futao, Mr. Ma Minghui, Mr. Wang Hao and Mr. Zhang Lei, and the independent non-executive directors of the Company are Mr. Poon Chiu Kwok, Mr. Woo Kar Tung, Raymond and Mr. Pang Chung Fai, Benny.