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Yuanda China Holdings Limited
遠大中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2789)

**GRANT OF WAIVER FROM STRICT COMPLIANCE WITH
RULES 13.46(2)(a) AND 13.46(2)(b) OF THE LISTING RULES**

Reference is made to the announcements dated 21 March 2022, 31 March 2022, 16 May 2022, 31 May 2022 and 14 July 2022 (the “**Announcements**”) of the Company in relation to, among other matters, the delay and further delay in publication of the audited consolidated financial statements of the Group for the year ended 31 December 2021 (the “**2021 Annual Results**”) and the grant of waiver from strict compliance with Rule 13.46(2)(a) of the Listing Rules and the announcements dated 17 June 2022 and 30 June 2022 (the “**Change of Auditors Announcements**”) of the Company in relation to the resignation and appointment of auditors of the Company. Capitalised terms used in the Announcements and the Change of Auditors Announcements have the same meanings as used in this announcement.

As disclosed in the Company’s Announcements and Change of Auditors Announcements, due to the impact of the COVID-19 pandemic and the change of auditors of the Company, it is expected that KPMG, as the incoming auditor, will take approximately 13 weeks to fully complete the audit process (including, without limitation, performing the necessary audit procedures and risk assessment and testing of operating effectiveness of selected control). In addition, the pandemic control measures imposed on certain regions/districts might also affect the audit process, thus it is expected that the publication of the audited 2021 Annual Results will be further delayed. Based on the recent communications with KPMG, the Company expects that the Company will publish the 2021 Annual Results and dispatch the 2021 annual report to the Shareholders on or before 30 September 2022 and hold its annual general meeting on or before 31 October 2022.

The Company has made an application to the Stock Exchange for a waiver from strict compliance with Rules 13.46(2)(a) and 13.46(2)(b) of the Listing Rules, and the Stock Exchange has granted the waiver in this regard.

Save as disclosed in this announcement, the Company confirms that it is not aware of any inside information that is required to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

By Order of the Board
Yuanda China Holdings Limited
Mr. Kang Baohua
Chairman

The PRC, 20 July 2022

As at the date of this announcement, the executive directors of the Company are Mr. Kang Baohua, Mr. Zhao Zhongqiu, Mr. Ma Minghui, Mr. Wang Hao and Mr. Zhang Lei, and the independent non-executive directors of the Company are Mr. Poon Chiu Kwok, Mr. Woo Kar Tung, Raymond and Mr. Pang Chung Fai, Benny.