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**CNYD**

**Yuanda China Holdings Limited**  
**遠大中國控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2789)**

**PROFIT WARNING**

This announcement is made by Yuanda China Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) (a) of the Listing Rules.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review by the Board of the unaudited consolidated management accounts (the “**Management Accounts**”) of the Group for the year ended 31 December 2020, which have not been reviewed or audited by the independent auditors and/or audit committee of the Company, and the information currently available to the Board, it is expected that the Group will record a net loss in the range of RMB650.0 million to RMB750.0 million for the year ended 31 December 2020 as compared to the net profit of approximately RMB89.8 million recorded for the year ended 31 December 2019. The Board considers that the change was primarily attributable to, among other things, the adverse effect on the global economy brought by the prolonged outbreak of COVID-19 during the year 2020 resulted in a postponement of construction projects and the expected credit loss allowances recognised for financial and contract assets. As far as the Group’s businesses are concerned, if the COVID-19 situation evolves, the production and delivery would be further delayed on curtain wall systems construction, but the Company considers that such impact could be reduced by the Group’s expedition of the production/construction process when the situation resume to normal.

The Company is in the process of preparing the annual results of the Group for the year ended 31 December 2020. The information contained in this announcement is only based on the information currently available to the Company and the preliminary review by the Board of the management accounts for the year ended 31 December 2020, which have not been reviewed by the independent auditors and/or the audit committee of the Company. The actual annual results of the Group for the year ended 31 December 2020 may differ from what is disclosed in this announcement.

Shareholders and potential investors are advised to read carefully the announcement of annual results of the Group for the year ended 31 December 2020, which is expected to be published in March 2021 in accordance with the requirements of the Listing Rules.

**Shareholders and investors are advised to exercise caution when dealing in the ordinary shares of the Company.**

By order of the Board  
**Yuanda China Holdings Limited**  
**Mr. Kang Baohua**  
*Chairman*

The PRC, 18 March 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Kang Baohua, Mr. Liu Futao, Mr. Ma Minghui, Mr. Wang Hao, Mr. Zhao Zhongqiu and Mr. Zhang Lei and the independent non-executive directors of the Company are Mr. Poon Chiu Kwok, Mr. Woo Kar Tung, Raymond and Mr. Pang Chung Fai, Benny.*